

FOR IMMEDIATE RELEASE

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**FIRM IS FIRST TO BE CERTIFIED FOR INVESTMENT MANAGER  
ADMINISTRATION**

**TORONTO, October 25, 2010** – CEFEX, Centre for Fiduciary Excellence, LLC, has certified Nottingham Investment Administration of Rocky Mount, NC for the provision of investment manager administration services in adherence with a standard of excellence. Nottingham Investment Administration (“NIA”) is among the first organizations globally to successfully complete this type of independent certification process.

The Practices for Investment Manager Administration were introduced by CEFEX as a standard of best practice for firms which offer important back-office functions to investment management firms who assume fiduciary responsibilities. The standard is based on established standards of practice for fiduciaries and service providers published by the CFA Institute - The Asset Manager Code of Professional Conduct, Fi360 - Prudent Practices for Investment Stewards, the American Society for Pension Professionals & Actuaries (ASPPA) – Standard of Practice for Retirement Plan Service Providers, and the Report of the Asset Manager’s Committee to the Presidents Working Group on Financial Markets – Best Practices for the Hedge Fund Industry.

According to the General Manager of the Centre for Fiduciary Excellence, Carlos Panksep, “Through CEFEX’s independent assessment, the certification provides assurance to investors that NIA has demonstrated adherence to the industry’s best practices, and offers services which are designed to support the fiduciary responsibilities of their clients.”

The scope of NIA’s certification includes its fund accounting, cash management and transfer agent functions performed by investment management administrators for investment management firms.

The annual certification process involves a detailed assessment of operational data, client files and procedures, followed by on-site interviews with key personnel. The process is based on the International Organization for Standardization audit process ISO 19011. NIA is registered at [www.cefex.org](http://www.cefex.org) where its certificate can also be viewed.

The Practices for Investment Manager Administration can be viewed by clicking on NIAs on-line CEFEX certificate. More information on NIA is available at: [www.ncfunds.com](http://www.ncfunds.com).

*About CEFEX:*

*The Centre for Fiduciary Excellence, LLC, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to promote fiduciary best practices. It certifies investment stewards, advisors, fiduciary advisers (PPA), managers, ASPPA recordkeepers and TPAs, and support services firms. CEFEX has offices in Toronto, Canada, and Pittsburgh, PA.*