

FOR IMMEDIATE RELEASE

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**RECORDKEEPER IS CERTIFIED TO
INDUSTRY BEST PRACTICES**

PITTSBURGH, May 23, 2013 – CEFEX, Centre for Fiduciary Excellence, LLC, has certified Professional Capital Services, LLC (PCS), headquartered in Philadelphia, PA as adhering to the American Society of Pension Professionals & Actuaries (ASPPA) Standard of Practice for Retirement Plan Service Providers. PCS joins an elite group of firms in the United States, by successfully completing the independent certification process for service providers.

The ASPPA Standard of Practice describes how a recordkeeper of any size or type can help Plan Sponsors fulfill their fiduciary obligations. CEFEX uses 2 classifications: 1. in-house recordkeeping services and 2. administration services (i.e. third party administration). The Standard includes best practices for governance, organization, human resources, operations, planning, systems, and disclosure, as defined by a cross-industry task force established in 2007. The Standard is modeled after the “Prudent Practices for Investment Stewards” published by fi360, Inc. of Pittsburgh, PA.

PCS provides full-service daily valuation recordkeeping through multiple alliances. According to the Managing Director of the Centre for Fiduciary Excellence, Carlos Panksep, “The CEFEX certification provides assurance to fiduciaries and their stakeholders that PCS has demonstrated adherence to the best practices in the recordkeeping and administration industry. The successful completion of the independent assessment is an extraordinary indication of a firm’s accountability to its clients.”

The annual certification process involves a detailed assessment of operational data and procedures, followed by on-site interviews with key personnel. PCS is registered at <http://www.cefex.org/registeredCompanies.aspx> where its certificate can also be viewed. A summary of the Standard can be viewed by clicking on the certificate.

For information on the certification program and CEFEX please go to www.cefex.org, where a full copy of the Standard of Practice is available.

For information about ASPPA, please go to www.asppa.org.

For information on Professionals Capital Services, LLC please go to: www.pscapital.com.

About CEFEX:

The Centre for Fiduciary Excellence, LLC. is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX has offices in Pittsburgh, PA and Toronto, Canada.

About PCS

“PCS offers state-of-the-art technology and a completely open investment platform for defined contribution plans. PCS offers services to over 1,100 retirement plans with approximately \$2.5 billion in assets under administration. PCS was founded in 2001 by the tax and ERISA attorneys at Dilworth Paxson, LLP (“Dilworth”), an 80 year-old Philadelphia-based law firm, to offer independent recordkeeping for corporate, professional, and governmental defined contribution retirement plans. In 2012, for the 5th consecutive year, PCS was included on the INC 5000 list of the fastest-growing, privately-held businesses in the US. In 2011, PCS was inducted into the Philadelphia 100 Hall of Fame as a result of making the list of the 100 fastest-growing, privately-held businesses in the Philadelphia region for 5 consecutive years.”