

FOR IMMEDIATE RELEASE

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**ADMINISTRATOR IS CERTIFIED TO
INDUSTRY BEST PRACTICES**

PITTSBURGH, June 17, 2013 – CEFEX, Centre for Fiduciary Excellence, LLC, has certified Intac Actuarial Services, Inc. of Ridgewood, NJ as adhering to the American Society of Pension Professionals & Actuaries (ASPPA) Standard of Practice for Retirement Plan Service Providers. Intac Actuarial Services, Inc. (INTAC) joins the elite group of service providers in the United States, to successfully complete the independent certification process.

The ASPPA Standard of Practice describes how a service provider of any size or type can help Plan Sponsors fulfill their fiduciary obligations. CEFEX uses 2 classifications: 1. in-house recordkeeping services and 2. administration services (i.e. third party administration). The Standard includes best practices for governance, organization, human resources, operations, planning, systems, and disclosure, as defined by a cross-industry task force established in 2007. The Standard is modeled after the “Prudent Practices for Investment Stewards” published by fi360, Inc. of Pittsburgh, PA.

INTAC provides Third Party Administration services. According to the Managing Director of the Centre for Fiduciary Excellence, Carlos Panksep, “The CEFEX certification provides assurance to fiduciaries and their stakeholders that INTAC has demonstrated adherence to the best practices in the recordkeeping and administration industry. The successful completion of the independent assessment is an extraordinary indication of a firm’s accountability to its clients.”

The annual certification process involves a detailed assessment of operational data and procedures, followed by on-site interviews with key personnel. INTAC is registered at <http://www.cefex.org/registeredCompanies.aspx> where its certificate can also be viewed. A summary of the Standard can be viewed by clicking on the certificate.

For information on the certification program and CEFEX please go to www.cefex.org, where a full copy of the Standard of Practice is available.

For information about ASPPA, please go to www.asppa.org.

For information on Intac Actuarial Services, Inc. please go to: www.intacinc.com

About CEFEX:

The Centre for Fiduciary Excellence, LLC. is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX has offices in Pittsburgh, PA and Toronto, Canada.