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## CEFEX ENHANCES ITS FIDUCIARY ASSESSMENT

**PITTSBURGH, July 19, 2016** – CEFEX, the Centre for Fiduciary Excellence, LLC, an fi360 company, announced today that it has entered into a collaborative arrangement with RiXtrema of New York, NY. CEFEX will use the RiXtrema 401kFiduciaryOptimizer report in its fiduciary certification assessments and increase the evidence of an advisor’s adherence to the fiduciary standard described in the handbook Prudent Practices for Investment Advisors.

The RiXtrema 401k Fiduciary Optimizer report provides practical information on an advisor’s implementation of diversification, risk management, reasonable pricing and share class selection. These aspects of an investment portfolio have a material impact on its outcome, and CEFEX certified advisors employ practices designed to address them.

“CEFEX certification demonstrates that advisors use the industry’s best practices. Our collaboration with RiXtrema adds new practical evidence to the CEFEX assessment and increases the certification value proposition” stated Carlos Panksep, Managing Director, CEFEX.

“Our goal is to bring sophisticated quantitative modeling to retirement plan advisors and working with CEFEX helps RiXtrema reach professionals at the forefront of fiduciary excellence. Having 401kFiduciaryOptimizer selected as a fiduciary certification assessment tool confirms the urgent need for rigorous financial modeling to ensure the most efficient use of participants’ savings” explained Daniel Satchkov, President of RiXtrema.

The standard is substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), the Investment Advisor’s Act of 1940, Uniform Prudent Investor Act (UPIA), Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Uniform Management of Public Employee Retirement Systems Act (MPERS) in the U.S.

A full copy of the standard can be downloaded from CEFEX at [www.cefex.org](http://www.cefex.org) More information about Rixtrema is available at [www.rixtrema.com](http://www.rixtrema.com).

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### ***About CEFEX:***

*CEFEX, Centre for Fiduciary Excellence, LLC, an fi360 company, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX has offices in Pittsburgh, PA and Toronto, Canada.*

***About RiXtrema:***

*RiXtrema Inc. is quantitative research and development company and authors of 401kFiduciaryOptimizer, the first quantitatively based diagnostic software for 401(k) plans. RiXtrema's scientific research and cutting edge software tools focus on tail risk events and stress testing. RiXtrema research team won numerous awards, including 2015 Peter L. Bernstein Award for best article in any of the industry leading Institutional Investor journals.*

***About fi360:***

*fi360's mission is to help institutions and advisors gather, grow, and protect assets through better investment and business decision-making. fi360's capabilities include professional development, software applications, and research and practice management. fi360 is the home of the AIF® designation and the fi360 Toolkit®, and is the parent company of Ann Schleck & Co., CEFEX, and IPS AdvisorPro. For more information about fi360, please visit [www.fi360.com](http://www.fi360.com).*