

# FIDUCIARY ASSESSMENTS FOR PLAN SPONSORS



## DOES YOUR RETIREMENT PLAN CONFORM TO THE GLOBAL FIDUCIARY STANDARD OF EXCELLENCE?

**A great reputation can take years to acquire and requires constant attention to protect.**

**In recent years, more than 400 plan sponsors have been sued for fiduciary breaches.<sup>1</sup>**

Plan Sponsors, entrusted with participants' assets, have a fiduciary duty to ensure that the plan is managed solely in the interest of plan participants and beneficiaries.

***Understanding your fiduciary responsibilities and adopting a framework for prudent decision-making helps you protect your company's reputation.***

Reputation is the most important contributor to corporate value. Research indicates that reputation accounts for over 20% of shareholder value and can exceed 50% of shareholder value in S&P 500 firms.<sup>2</sup>

Plan participants seek assurance about the quality of their plan, prudent plan fiduciaries, and effective stewardship of their retirement assets.

**Let's discuss how a CEFEX Fiduciary Assessment can help:**

- Increase value from your service providers
- Reduce your personal and institutional liability
- Improve plan participant outcome
- Mitigate your firm's reputational risk
- Attract talented employees in an era of high employment

## To help participants achieve a better retirement.

To learn more about how CEFEX can assess your plan, visit [cefex.org/steward](http://cefex.org/steward), or contact Kathleen McBride, AIFA® 732-241-4988 or [kmcbride@cefex.org](mailto:kmcbride@cefex.org)



**A CEFEX Fiduciary Assessment provides your plan fiduciaries and management with:**

- A detailed CEFEX Report documenting the Analyst's findings and evaluating your plan's conformance with the Global Fiduciary Standard of Excellence, as defined in the handbook, "Prudent Practices for Investment Stewards," from Fi360. Gap analysis identifies Opportunities for Improvement and Nonconformities, so you can address them.
- An **Fi360 Fiduciary Monitoring Report** that analyzes and rates the prudence of your investment line-up in a variety of areas, including asset allocation, performance, style drift, and risk management.
- An **Fi360 Fee and Expense Report** with a clear summary of the fees your investment companies and advisors charge.
- A path toward achieving **CEFEX Certification, the gold standard of fiduciary excellence for plan sponsors** and public acknowledgement that your plan is worthy of participants' trust and confidence.

<sup>1</sup>"Boston College 401k litigation fiduciary study May 2018," [crr.bc.edu/wp-content/uploads/2018/04/IB\\_18-8.pdf](http://crr.bc.edu/wp-content/uploads/2018/04/IB_18-8.pdf)

<sup>2</sup>"US Reputation Dividend Report," Booz & Company, Reputation Dividend.com [http://reputationdividend.com/files/9415/0048/5298/US\\_2017\\_Reputation\\_Dividend\\_Report.pdf](http://reputationdividend.com/files/9415/0048/5298/US_2017_Reputation_Dividend_Report.pdf)